

GLOBAL NETWORK



Yokohama Aerospace America, Inc.

Yokohama Tire (Canada) Inc.

SAS Rubber Company

Yokohama Corporation of North America

GTY Tire Company

YH America, Inc.

Panama Office

Yokohama Corporation of America

Yokohama Tire Corporation

OVERSEAS SUBSIDIARIES AND AFFILIATES

Yokohama Tire Corporation

· Production and sales of tires and related products

Yokohama Tire (Canada) Inc.

· Sales of tires and related products

Hangzhou Yokohama Tire Co., Ltd.

· Production and sales of tires and related products

Yokohama Tire Philippines, Inc.

· Production and sales of tires and related products

Yokohama Tyre Vietnam Company

· Production and sales of tires and related products

Yokohama Tire Manufacturing (Thailand) Co., Ltd.

· Production and sales of tires and related products

GTY Tire Company

· Production and sales of tires and related products

Yokohama Tyre Australia Pty. Ltd.

· Sales of tires and related products

Yokohama HPT Ltd.

· Sales of tires and related products

Yokohama Italia SPA

· Sales of tires and related products

Yokohama (Suisse) SA

· Sales of tires and related products

Yokohama Scandinavia AB

· Sales of tires and related products

Yokohama Reifen GmbH

· Sales of tires and related products

Yokohama Austria GmbH

· Sales of tires and related products

Yokohama Danmark A/S

· Sales of tires and related products

N.V. Yokohama Belgium S.A.

· Sales of tires and related products

Yokohama Tire Sales Philippines, Inc.

· Sales of tires and related products

Yokohama Tire Taiwan Co., Ltd.

· Sales of tires and related products

Yokohama Corporation of America

· Equity participation in GTY Tire; sales of tires

Yokohama Corporation of North America

· Holding company for shares of YTC and other companies

Yokohama Rubber (Thailand) Co., Ltd.

· Production and sales of windshield sealants and hoses

YH America, Inc.

· Production and sales of windshield sealants and hoses

SAS Rubber Company

· Production and sales of hoses and industrial-use rubber

SC Kingflex Corporation

· Production and sales of hoses

Yokohama Aerospace America, Inc.

· Sales of aircraft components

Yokohama HAMATITE (Hangzhou) Co., Ltd.

· Production and sales of windshield sealants

OVERSEAS REPRESENTATIVE OFFICES

· **Düsseldorf Europe Head Office**

· **Jeddah Office**

· **Riyadh Office**

· **Dubai Office**

· **Panama Office**

· **Singapore Office**

· **Asia Representative Office (Bangkok)**

CORPORATE GOVERNANCE

Yokohama Rubber is strengthening corporate governance to ensure transparency and fairness. Key initiatives are as follows:

1. Amid a dramatically changing business environment, since 1998 we have gradually shrunk our board of directors to streamline decision-making.
2. To reinforce the strategic roles of top management, we established the Management Council, mainly comprising the chairman and president. The Council discusses business plan strategies and implementation.
3. At the fiscal 2003 annual general meeting of shareholders, we amended our articles of incorporation, halving the terms of directors to a year. The goals were to clarify responsibilities and improve flexibility and speed.
4. To enhance strategic effectiveness, we introduced an executive officer system following the shareholder gathering for fiscal 2004. We aim to build an effective corporate governance system by clarifying responsibilities and authority while streamlining decision-making and implementation.
5. We maintain a four-member Board of Corporate Auditors, which includes two external members. They are Junnosuke Furukawa, member of the board and senior advisor of The Furukawa Electric Co., Ltd., and Yuzuru Fujita, president and chief executive officer of ASAHI MUTUAL LIFE INSURANCE COMPANY. Full-time auditors must participate in Management Council and other important meetings. We also conduct internal audits based on annual plans.

In addition to reinforcing corporate governance, we are striving to satisfy community expectations through the following committees, which we set up in April 2003.

COMPLIANCE COMMITTEE

The Compliance Committee supersedes the Corporate Ethics Committee, which we established in January 1998. The new body compiles and distributes materials and educates on corporate activity standards to ensure adherence to laws and regulations and business ethics.

RISK MANAGEMENT COMMITTEE

This committee fortifies our defense against various Group risks. It conducts educational forums and regularly assesses risks. We also maintain the Central Disaster Prevention Committee, the Environmental Preservation Promotion Committee, and other entities for more focused risk management.

DIRECTORS, CORPORATE AUDITORS, AND CORPORATE OFFICERS

As of June 29, 2004

BOARD OF DIRECTORS

CHAIRMAN AND REPRESENTATIVE DIRECTOR

Yasuo Tominaga

PRESIDENT AND REPRESENTATIVE DIRECTOR

Tadanobu Nagumo

DIRECTOR AND SENIOR MANAGING CORPORATE OFFICER

Keigo Ueda

DIRECTOR AND SENIOR MANAGING CORPORATE OFFICER

Takashi Sugimoto

DIRECTOR AND MANAGING CORPORATE OFFICER

Tetsuya Mizoguchi

DIRECTOR AND MANAGING CORPORATE OFFICER

Takasuke Sato

DIRECTOR AND CORPORATE OFFICER

Tatsunari Kojima

CORPORATE AUDITORS

Masaaki Kushida

Seiichi Suzuki

Junnosuke Furukawa

Yuzuru Fujita

CORPORATE OFFICERS (NOT ON BOARD OF DIRECTORS)

MANAGING CORPORATE OFFICERS

Takashi Yamashita

Toshihiko Shiraki

CORPORATE OFFICERS

Masamichi Danjo

Akihisa Takayama

Michio Yuge

Hiroshi Hosoya

Toshio Izawa

Yasuhiro Mizumoto

Shinichi Suzuki

Koichi Tanaka

Takashi Fukui

Toru Kobayashi

Toshihiko Suzuki

Norio Karashima

INVESTOR INFORMATION

As of March 31, 2004

COMPANY NAME:

The Yokohama Rubber Co., Ltd.

HEAD OFFICE:

36-11, Shimbashi 5-chome, Minato-ku, Tokyo 105-8685, Japan

ESTABLISHED:

October 13, 1917

PAID-IN CAPITAL:

¥38,909 million

SETTLEMENT DATE:

March 31

GENERAL MEETING OF SHAREHOLDERS:

June

TRANSFER AGENT:

The Chuo Mitsui Trust and Banking Company, Limited
33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574, Japan

STOCK EXCHANGE LISTINGS:

Tokyo, Osaka, Nagoya

INVESTOR CONTACT:

PR/IR section, Corporate Communications Dept.
36-11, Shimbashi 5-chome, Minato-ku, Tokyo 105-8685, Japan
Phone: 81-3-5400-4531 Facsimile: 81-3-5400-4570

INVESTOR RELATIONS WEBSITE:

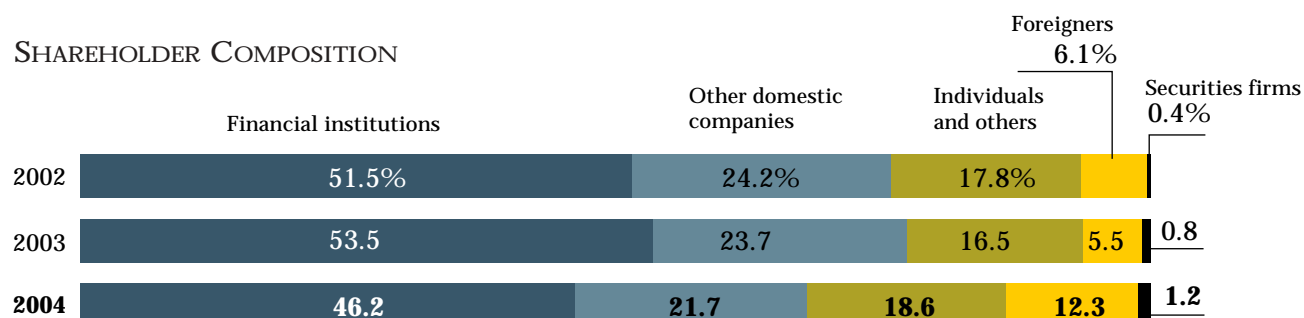
http://www.yrc-pressroom.jp/ir_en/

STOCK INFORMATION

As of March 31, 2004

Shares of Common Stock Authorized: 480,000,000
 Shares of Common Stock Issued: 342,598,162 (unchanged from fiscal 2003 year-end)
 Number of Shareholders: 22,098 (up 1,941 from fiscal 2003 year-end)

SHAREHOLDER COMPOSITION



MAJOR SHAREHOLDERS

Name	Percentage of Voting Rights
Japan Trustee Services Bank, Ltd. (trust account)	9.4%
The Master Trust Bank of Japan, Ltd. (trust account)	6.4
The Furukawa Electric Co., Ltd.	5.9
ZEON CORPORATION	5.1
Mizuho Corporate Bank, Ltd.	3.9

SHARE PRICE TRENDS

	2004	2003	2002	2001	2000
Share Price (Yen):					
High	387	350	352	312	368
Low	272	235	228	200	197
Fiscal Year-End	357	304	296	235	287
Shares of Common Stock Issued	342,598,162	342,598,162	342,598,162	342,598,162	342,598,162

SHARE PRICE RANGE AND TRADING VOLUME ON TOKYO STOCK EXCHANGE



Note: 1. Monthly stock prices and trading volume based on Tokyo Stock Exchange trading.
 2. Nikkei Stock Average based on simple average of monthly closing prices.