

Supplementary Information of 2021 Q1

The Yokohama Rubber Co., Ltd.
May 14, 2021

(1)Quarter of the year

	Unit	2020								2021	
		1Q	2Q	1H Actual	YoY Change	3Q	4Q	FY Actual	YoY Change	1Q	YoY Change
Profit and Loss											
Sales revenue	Billion	129.1	118.0	247.1	-64.0	143.2	180.2	570.6	-79.9	149.6	+20.5
Business profit	Billion	1.8	0.5	2.3	-15.0	7.1	27.5	36.8	-13.3	14.5	+12.7
Business profit margin	%	1.4%	0.4%	0.9%	-4.6%	4.9%	15.2%	6.4%	-1.3%	9.7%	+8.3%
Operating profit	Billion	1.2	1.7	2.9	-22.2	5.6	27.9	36.4	-22.2	36.7	+35.5
Profit attributable to owners of parent	Billion	-0.3	1.5	1.3	-15.5	3.1	22.0	26.3	-15.7	27.8	+28.1

Factor Analysis of Business Profit (YoY)											
Exchange rate difference	Billion	-0.2	-0.3	-0.6		-0.0	-0.2	-0.8		+0.5	
Raw material prices	Billion	+2.3	+2.3	+4.6		+3.9	+4.0	+12.4		+2.2	
Volume, Prices/ MIX, Special factor	Billion	-3.9	-4.4	-8.3		-7.0	-3.3	-18.6		+4.1	
Production costs	Billion	-0.6	-6.9	-7.5		-1.2	+0.6	-8.1		+0.9	
Fixed cost	Billion	+0.3	+1.9	+2.3		+2.5	+3.4	+8.1		+2.1	
MB, ATG, Other	Billion	-2.0	-3.4	-5.4		+0.2	-1.3	-6.5		+2.9	
Total	Billion	-4.0	-11.0	-15.0		-1.5	+3.2	-13.3		+12.7	

Business Segment												
Tires	Sales revenue	Billion	87.4	79.2	166.6	-43.5	99.7	133.0	399.2	-52.5	101.4	+14.0
	Business profit	Billion	-0.5	-1.5	-2.0	-9.5	2.5	23.5	24.0	-6.8	9.3	+9.8
	Business profit margin	%	-0.6%	-1.9%	-1.2%	-4.8%	2.5%	17.7%	6.0%	-0.8%	9.2%	+9.7%
MB	Sales revenue	Billion	24.9	22.6	47.5	-12.0	23.7	27.3	98.5	-20.8	23.8	-1.1
	Business profit	Billion	0.9	0.5	1.4	-2.6	1.2	1.3	3.8	-4.5	1.5	+0.6
	Business profit margin	%	3.7%	2.1%	2.9%	-3.8%	5.0%	4.6%	3.9%	-3.1%	6.4%	+2.7%
ATG	Sales revenue	Billion	15.5	14.5	30.1	-7.2	17.3	17.7	65.1	-5.7	22.5	+7.0
	Business profit	Billion	1.8	1.5	3.2	-1.9	3.0	2.6	8.8	-1.6	3.5	+1.7
	Business profit margin	%	11.5%	10.0%	10.8%	-3.1%	17.3%	14.6%	13.5%	-1.2%	15.5%	+4.0%

Geographical Segment (by Customer Location)												
Tires	Japan	Billion	39.0	33.4	72.5	-12.3	36.1	66.4	174.9	-16.0	40.6	+1.6
	North America	Billion	24.2	21.6	45.7	-11.9	30.7	29.3	105.7	-15.7	26.3	+2.1
	Asia	Billion	10.7	12.8	23.5	-9.9	17.6	20.7	61.8	-8.1	18.9	+8.2
	Other regions	Billion	13.6	11.4	24.9	-9.3	15.4	16.5	56.8	-12.8	15.7	+2.1
MB	Japan	Billion	14.9	14.9	29.9	-6.0	13.3	16.5	59.7	-11.8	13.6	-1.3
	North America	Billion	5.2	2.2	7.5	-3.9	5.1	4.8	17.3	-5.4	4.6	-0.6
	Asia	Billion	3.2	3.5	6.7	-1.9	3.7	4.9	15.3	-1.6	4.6	+1.4
	Other regions	Billion	1.6	1.9	3.5	-0.1	1.6	1.1	6.2	-2.0	1.0	-0.6
ATG	Japan	Billion	0.0	0.0	0.1	+0.0	0.0	0.0	0.1	-0.4	0.0	-0.0
	North America	Billion	7.2	6.2	13.3	-2.6	7.0	8.1	28.4	-2.2	11.3	+4.2
	Asia	Billion	1.0	0.8	1.9	-0.2	1.3	1.4	4.5	+0.2	1.5	+0.5
	Other regions	Billion	7.3	7.5	14.8	-4.4	9.0	8.2	32.1	-3.3	9.7	+2.4
Other	Japan	Billion	1.1	1.3	2.3	-1.2	2.1	1.8	6.2	-1.1	1.5	+0.4
	North America	Billion	0.0	0.0	0.0	-0.0	0.0	0.1	0.1	+0.1	0.0	+0.0
	Asia	Billion	0.2	0.4	0.6	-0.1	0.5	0.4	1.4	+0.2	0.3	+0.2
	Other regions	Billion	-	-	-	-	-	-	-	-	-	-

Capital expenditures	Billion			15.6				28.4			
Depreciation & Amortization	Billion			18.5				37.5			
R&D expenses	Billion			7.1				14.1			

The figures presented here are net of expenditures for and amortization of lease assets as of 2019.

(2) Full year

	Unit	2018		2019		2020		2021			
		Actual	YoY Change	Actual	YoY Change	Actual	YoY Change	1H Projection	YoY Change	FY Projection	YoY Change
Profit and Loss											
Sales revenue	Billion	650.2	+4.0	650.5	+0.2	570.6	-79.9	298.0	+50.9	640.0	+69.4
Business profit	Billion	59.3	+1.0	50.1	-9.1	36.8	-13.3	20.0	+17.7	50.0	+13.2
Business profit margin	%	9.1%	+0.1%	7.7%	-1.4%	6.4%	-1.3%	6.7%	+5.8%	7.8%	+1.4%
Operating profit	Billion	53.5	-0.7	58.6	+5.1	36.4	-22.2	41.5	+38.6	71.5	+35.1
Profit attributable to owners of parent	Billion	35.6	-4.4	42.0	+6.3	26.3	-15.7	31.5	+30.2	56.0	+29.7

Factor Analysis of Business Profit (YoY)											
Exchange rate difference	Billion	-0.1		-2.6		-0.8				+3.0	
Raw material prices	Billion	+0.7		+3.1		+12.4				-9.4	
Volume, Prices/ MIX, Special factor	Billion	+2.1		-7.0		-18.6				+13.6	
Production costs	Billion	-0.8		-3.1		-8.1				+5.6	
Fixed cost	Billion	-1.5		-1.9		+8.1				-3.8	
MB, ATG, Other	Billion	+0.6		+2.4		-6.5				+4.2	
Total	Billion	+1.0		-9.1		-13.3				+13.2	

Business Segment												
Tires	Sales revenue	Billion	454.8	-5.1	451.7	-3.1	399.2	-52.5	210.0	+43.4	458.0	+58.8
	Business profit	Billion	42.3	+0.4	30.8	-11.5	24.0	-6.8	11.5	+13.5	33.0	+9.0
	Business profit margin	%	9.3%	+0.2%	6.8%	-2.5%	6.0%	-0.8%	5.5%	+6.7%	7.2%	+1.2%
MB	Sales revenue	Billion	117.8	+3.7	119.3	+1.6	98.5	-20.8	40.0	-7.5	86.0	-12.5
	Business profit	Billion	7.4	-0.4	8.3	+0.9	3.8	-4.5	2.0	+0.6	5.3	+1.5
	Business profit margin	%	6.3%	-0.5%	7.0%	+0.7%	3.9%	-3.1%	5.0%	+2.1%	6.2%	+2.3%
ATG	Sales revenue	Billion	68.7	+5.3	70.8	+2.1	65.1	-5.7	44.0	+13.9	89.0	+23.9
	Business profit	Billion	8.5	+0.9	10.4	+1.9	8.8	-1.6	6.0	+2.8	11.0	+2.2
	Business profit margin	%	12.3%	+0.4%	14.7%	+2.4%	13.5%	-1.2%	13.6%	+2.9%	12.4%	-1.2%

Geographical Segment (by Customer Location)												
Tires	Japan	Billion	194.7	+2.6	190.9	-3.9	174.9	-16.0				
	North America	Billion	121.5	+0.3	121.4	-0.1	105.7	-15.7				
	Asia	Billion	69.5	-4.2	69.9	+0.4	61.8	-8.1				
	Other regions	Billion	69.1	-3.9	69.6	+0.4	56.8	-12.8				
MB	Japan	Billion	70.6	-1.4	71.5	+0.9	59.7	-11.8				
	North America	Billion	20.1	+0.8	22.8	+2.7	17.3	-5.4				
	Asia	Billion	18.6	+2.5	16.9	-1.7	15.3	-1.6				
	Other regions	Billion	8.6	+1.8	8.2	-0.4	6.2	-2.0				
ATG	Japan	Billion	0.2	-0.1	0.5	+0.3	0.1	-0.4				
	North America	Billion	32.4	+3.0	30.6	-1.7	28.4	-2.2				
	Asia	Billion	3.7	+1.1	4.3	+0.6	4.5	+0.2				
	Other regions	Billion	32.4	+1.2	35.4	+2.9	32.1	-3.3				
Other	Japan	Billion	7.5	+0.3	7.4	-0.2	6.2	-1.1				
	North America	Billion	0.1	+0.0	0.1	+0.0	0.1	+0.1				
	Asia	Billion	1.4	-0.1	1.2	-0.2	1.4	+0.2				
	Other regions	Billion	-	-	-	-	0	-				

Capital expenditures	Billion	46.9		51.3		28.4				52.5	
Depreciation & Amortization	Billion	36.8		36.0		37.5				40.5	
R&D expenses	Billion	15.2		15.0		14.1					

The figures presented here are net of expenditures for and amortization of lease assets as of 2019.