

May. 23. 2017

Production Resumes at YOKOHAMA TIRE PHILIPPINES, INC., after Fire

Limited production has resumed at our subsidiary YOKOHAMA TIRE PHILIPPINES, INC., in the wake of a fire there. The fire broke out at around 3 p.m. on Sunday, May 14, and firefighters had extinguished it completely by around 11 p.m. An employee who had experienced throat discomfort as the result of inhaling smoke while fighting the fire and had entered a hospital for observation was released the next day.

YOKOHAMA TIRE PHILIPPINES began the stepwise resumption of production activity on Saturday, May 20, at parts of the factory unaffected by the fire. That followed work by YOKOHAMA TIRE PHILIPPINES personnel in inspecting and cleaning the undamaged equipment and a subsequent safety confirmation by the fire department. We express apologies for the disruption and concern caused by the fire.

The plant area where the blaze occurred remains off limits under a fire department order, but we have tentatively determined the extent of the damage as follows.

Area affected:	Approximately 17,400 m ² in the northeast sector of the factory grounds at YOKOHAMA TIRE PHILIPPINES (plant site: 452,000 m ² ; floor space: 205,000 m ²)
Damage:	Production equipment, buildings, products in storage
Effect on production capacity:	Investigation ongoing
Effect on consolidated financial performance:	Investigation ongoing. We will issue a follow-up announcement about the fiscal effect of the fire if we determine that effect to be material.

May. 15. 2017

Regarding Fire at YOKOHAMA TIRE PHILIPPINES, INC.

The Yokohama Rubber Co., Ltd., would like to apologize for any concerns and inconvenience caused by the recent breakout of a fire at our subsidiary YOKOHAMA TIRE PHILIPPINES, INC (YTPI). Below is an outline of the situation based on information available at the time of preparing this document.

Details

Time of outbreak: Around 3:00 p.m. local time on May 14; Completely extinguished around 11:00 p.m.

Location and scale: Fire covered an area of approximately 17,400 m² space consisting primarily of a finished product warehouse (total area of YTPI site: 452,000 m²; total building floor space: 205,000 m²)

Human casualties: Two individuals have suffered damage to throat from inhaling smoke during firefighting efforts. One person has been admitted to hospital for observation.

Reason for outbreak: Presently under investigation

Physical damage: Currently being confirmed